

Spokane Firefighters Credit Union Rudy Mead Scholarship Award Procedure

Overview:

The Spokane Firefighters Credit Union has created the Rudy Mead Scholarship award to help with the educational expenses of a graduating senior within our field of membership. Our scholarship award has been named in honor of Russell (Rudy) Mead who served on our Supervisory Committee for nearly 52 years. Rudy's commitment to our organization embodies the spirit and message we hope to convey to our young members.

Procedure

1. A scholarship committee consisting of one board member, one member of management and one additional member will be appointed during the March board meeting.
2. The scholarship committee will be responsible for:
 - a. Setting the dates for applications.
 - b. Setting the dates for application evaluation.
 - c. Setting the date for and announcing awards.
 - d. Delivering award letter with instructions for redemption of scholarship award.
 - e. Notification of applicants that did not receive awards.
3. Beginning in March, the credit union will announce and promote the annual scholarship program via our different marketing channels.
4. The credit union will award up to two (2) scholarships of \$1,000.00 Each.
5. The scholarship will be paid upon successful completion of the students first successful quarter or semester of college.
 - a. The student will be required to provide a copy of their passing grades (2.0 or better) to redeem the award.
 - b. After the passing grades have been confirmed, the award will be deposited directly into the members regular share account.
6. A file of redemption paperwork and a log of scholarship winners will be maintained at the credit union.