



FIREWIRE

SPOKANE FIREFIGHTERS CREDIT UNION



2016 CREDIT UNION ANNUAL MEETING

MIRABEAU PARK HOTEL | FEBRUARY 6TH - 6 PM

The credit union annual meeting is scheduled for Saturday, February 6th at the Mirabeau Park Hotel. Last year was our first time at the Mirabeau and the dinner, service and accommodations were all excellent. We're looking forward to another very nice evening.

Cocktail hour is set for 6 PM with the credit union business meeting at 7 pm in a side room. Dinner will be served immediately following the business meeting. Once dinner finishes the credit union will have some brief announcements followed by Local 29 and the Fire Department Administration recognizing the year's retirees. The rest of the evening will be music, dancing and several hundred dollars worth of prizes will be given away throughout the night.

Tommy Heckler will be on hand with displays and memorabilia from the Spokane Fire Department Museum. Please plan on spending a few minutes to enjoy the excellent collection of fire department history that Tommy has worked so hard to preserve.

Tickets are on sale now and still only \$15.00 for members and \$25.00 for guests but are limited to 200 so be sure to buy yours early.

We look forward to seeing you there!!



Discounted Rooms Available

We have negotiated a discounted room rate of \$90. There are a limited number of rooms available at this rate so call Mirabeau Park Hotel at 509-924-9000 to reserve your room. The discounted rate is only guaranteed until January 25th.

Credit Union Elections

There are three board positions and one supervisory committee position up for election in 2016. Anyone seeking election is asked to come to the credit union and fill out an application. Applicants must be willing to serve, have the ability to donate your time and be a primary member in good standing.

All applicants will be required to meet with the nominating/election committee for a brief interview and explanation of what the position involves, including monthly meetings, required training and events that must be attended, frequent phone calls for loan approvals and other decisions that board members are required to make. Applicants should discuss the decision to run with their family as they can be held legally responsible for their decisions.

Timeline for 2016 Credit Union Elections

January 4th - 19th	Applications Accepted
January 20th & 21st	Interviews
January 23rd - February 5th, 2016	Voting Online

Lobb and Moore retiring from the Board of Directors



Mike Moore



Dan Lobb

Dan Lobb and Mike Moore were both elected to the Board of Directors in February of 2001 so it only seems fitting they've both decided to step down at the same time after serving the credit union for nearly 15 years. Both directors have played an active role in the growth and prosperity of our credit union and their service to our organization is deeply appreciated. Dan Lobb resigned his position at the December meeting and board of directors appointed Chris Phillips who has been serving as an associate director to complete the remainder of his term. Mike Moore announced he is not planning to run for re-election in February.

A Member in good standing of Spokane Firefighters Credit Union shall be defined as:

1. A person who has an assigned membership number and card on file with all necessary documentation properly completed and signed.
2. A person who has a prime share balance of at least \$50.00 or \$5.00 for those under eighteen years of age.
3. A person whose membership has not been an expense to the credit union due to delinquent loans or overdrafts, bankruptcy, fines or any other unforeseen expenses.
4. A person with a positive SHARE DRAFT balance and has no more than 25 overdrafts in the last twelve calendar months.
5. A person whose loan payments, including visa loans, have been current for the last twelve calendar months.

We hope these policies and definitions meet with your approval and we welcome your comments and suggestions. We value our relationship with the owner-members of Spokane Firefighters Credit Union and wish our service to be the best it can be.

Please call if you have any questions.



Attention Graduating High School Seniors

RUDY MEAD Scholarship Award 2015 Award Winners

Cora Bush
and
Maria Franchino

Each year, the Spokane Firefighters Credit Union will award up to two scholarships of \$1,000 each to dependent students of SFCU members. For more information and to download an application please visit our website at www.firecu.net



Credit Union members who are graduating from high school in 2016 are eligible to apply for the Rudy Mead Scholarship Award. Russell (Rudy) Mead served on the Supervisory Committee of Spokane Firefighters Credit Union for nearly 52 years. Rudy's commitment to our organization, his strong work ethic and sense of community embody the spirit of our organization.



Jeff Webb Retires

After 15 years of service, the last 10 as our Chief Financial Officer, Jeff Webb has retired from the Credit Union. Jeff is planning to continue his career on the Spokane Fire Department for a few more years but looks forward to enjoying his fire department schedule without the pressure of a second full time job.

Jeff has worked over the years to make vast improvements to our back office procedures, organizational policies and provided invaluable guidance to improve the overall efficiency of our organization. His years of work will forever leave an impact on our credit union.

The bulk of Jeff's responsibilities are being transferred to Jocilyn

Stevens who has been promoted to the Controller's position. Melissa Morton who joined the credit union in May will move into the Member Service Supervisor position.

We wish Jeff the very best and thank him for his years of dedicated service to the credit union. We also congratulate Jocilyn and Melissa on their recent promotions.

2016 Pocket Calendars are Here

The credit union has a good supply of 2016 pocket calendars. If you would like one, please come by our office and pick one up.



Mortgage Rates are Set to Rise



The federal reserve made their first increase to short term interest rates in nearly 10 years this past December. There is every indication that all interest rates will begin slowly rising this year. If you're considering a new home or haven't refinanced your existing home at our historically low rates, you should consider doing it now. We have mortgages with terms from 5 to 30 years at competitive interest rates and fees that are often much lower than other lenders. Please give us a call or stop by to see what we can do for you.



The Numbers Game
Win \$25

Each newsletter contains a member's account number chosen at random. If you find your account number listed somewhere within the articles of this newsletter, contact the Credit Union within 30 days to claim your prize and have the money deposited in your share account.

Be sure and read every article in this newsletter, and look for your account number.

Good Luck!



Where have they gone?

Todd Powell - President / CEO

Northland and United Health are the most recent local credit unions to disappear as a result of merger. State Highways, Rosauers, URM, The Union are just a few of the others that have been merged away. In 1994 when I came to work here there were over 12,000 credit unions in the United States. Today there are just over 6,000 and that number is projected to decrease to 3,500 by 2020.

We spend a considerable amount of time working and planning to avoid being among those statistics. Over the past few years we've slowly enlarged our field of membership. For many years we had the mindset that our credit union was an exclusive club only to be enjoyed by a select few. Fortunately we've recognized that the majority of those 6,000 credit unions that no longer exist today were also exclusive clubs. For our credit union to continue thriving we've worked to change our direction.

This past October, the board of directors voted to open our membership to ALL firefighters and their families. The volunteer who spends 40+ hours a week working to support his family then spends his nights and weekends training and working for his local fire department can now be a member. The retired firefighter from Los Angeles can now be a member. The Seattle firefighter who finds us online can now be a member.

At this time, we don't have plans to actively pursue every firefighter in the country, we've only given ourselves the ability to quit saying no when someone calls. We will continue working hard to serve firefighters and their families. We will continue to bring on new products and new technology to better serve our members. We will continue to adapt and change when necessary.

In the year 2020 when there are only 3,500 credit unions left, we have every intention of being one of them.



Toys for Tots - A Huge Success

During December our members used their member rewards points to purchase toys for donation to Toys for Tots. We also ran a promotion that allowed members to 228100 skip their December loan payments by making a small donation to Toys for Tots. Over two thousand dollars worth of toys were donated to the local Toys for Tots the week before Christmas. Nice Job SFCU members!

<input type="checkbox"/> CORRECTED (if checked)		OMB No. 1545-0047
State or province, country, ZIP		2015
1 Interest income		Form 1099-INT
2 Early withdrawal penalty		Copy B
3 Interest on U.S. Savings Bonds and Treas. obligations		For Recipient

1099-INT Forms

Your 1099-INT statements will be printed as part of your December credit union statement. If you receive e-statements you will also find the 1099-INT included in your e-statement. There will not be a separate mailing for these forms so please check your statements.

Thank You

Once again our members brought in lots of treats, cards and well wishes over the holidays. We sincerely appreciate that you remember us during the holidays.



SERVING SPOKANE FIREFIGHTERS
SINCE 1934
80 YEARS OF INVESTING IN OUR MEMBERS

CREDIT UNION PHONE NUMBERS

CREDIT UNION(509) 484-5650
TOLL FREE(888) 369-3708
CU TALK(800) 860-5704
FAX(509) 487-6567
LOST / STOLEN VISA CREDIT CARD Day (509) 484-5650
Nights/Weekends (866) 333-4740
LOST / STOLEN VISA DEBIT CARD Day (509) 484-5650
Nights/Weekends (800) 754-4128
VISA CREDIT DISPUTES AFTER HOURS (800) 600-5249

ADDRESS

2002 N. ATLANTIC
SPOKANE, WA 99205

CREDIT UNION HOURS

LOBBY **DRIVE-UP**
MONDAY - FRIDAY **MONDAY - FRIDAY**
9AM - 4PM **8AM - 5:30PM**

STAFF

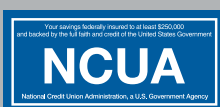
TODD POWELL	PRESIDENT / CEO
WILL LOGAN	VP - LENDING
JOCILYN STEVENS	CONTROLLER
MIMI STROM	LOAN OFFICER
MELISSA MORTON	OPERATIONS SUPERVISOR
SAMANTHA ROBERTSON	ADMINISTRATIVE ASSISTANT
LISA SHIMEK	CUSTOMER SERVICE / VISA
CHRIS SWANSON	HEAD TELLER
DEBBIE MOSCATELLI	TELLER

BOARD

ERV WILLIAMS	CHAIRMAN
BOB GREEN	BOARD MEMBER
MIKE MOORE	BOARD MEMBER
MIKE ROSSI	BOARD MEMBER
ROGER LIBBY	BOARD MEMBER
TERRY SMITH	BOARD MEMBER
CHRIS PHILLIPS	BOARD MEMBER
ROY MEDIATY	ASSOCIATE BOARD MEMBER

SUPERVISORY COMMITTEE

KENNY MILLER	SUPERVISORY COMMITTEE CHAIRMAN
RICH LLEWELLYN	SUPERVISORY COMMITTEE
RICK BARRON	SUPERVISORY COMMITTEE



2016 Holidays

The Credit Union Will be Closed the Following Days in 2016

Friday, January 1st	New Year's Day
Monday, January 18th	Martin Luther King Day
Monday February 15th	President's Day
Monday May 30th	Memorial Day
Monday, July 4th	Independence Day
Monday, September 5th	Labor Day
Monday, October 10th	Columbus Day
Friday, November 11th	Veterans Day
Thursday – Friday, November 24th & 25th	Thanksgiving
Monday, December 26th	Christmas

For Quarter Beginning January 1st, 2016

Regular Shares

	Dividend	APY *
Share Drafts \$1,000.00 and Above	0.10%	0.10%
100.00 - 4,999.99	0.15%	0.15%
5,000.00 - 24,999.99	0.25%	0.25%
25,000.00 - 74,999.99	0.35%	0.35%
75,000.00 - Above	0.35%	0.35%
	Essential and Silver	Gold *** Platinum ***
IRA Dividend / APY	0.75% / 0.75%	0.90% / 0.90% 1.00% / 1.00%

Share Certificate Rates**

Term	Balance					
	Essential & Silver Dividend / APY*		Gold *** Dividend / APY*		Platinum *** Dividend / APY*	
6 Month	0.25%	0.25%	0.40%	0.40%	0.50%	0.50%
12 Month	0.60%	0.60%	0.75%	0.75%	0.85%	0.85%
24 Month	0.95%	0.95%	1.10%	1.11%	1.20%	1.21%
36 Month	1.05%	1.06%	1.20%	1.21%	1.30%	1.31%
48 Month	1.15%	1.16%	1.30%	1.31%	1.40%	1.41%

* APY = Annual Percentage Yield

** Penalties will apply for early withdrawal

*** Gold and Platinum rates include a .15% and .25% bonus dividend respectively to be paid quarterly.

Ask a member service representative for more information on how to qualify.

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