

# Facts You Should Know about Checks You Deposit That Are Not Drawn on Us



**SPOKANE  
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**Think a check might have a problem? *Don't deposit it & talk to the person who gave you the check!***

1. **Our Check Deposit Service.** When you deposit a check that is *not* drawn on our credit union into an account you have with us, we are providing you with a *valuable service* by sending the check to the institution it is drawn on (the payor institution) for payment. This saves you the time and expense of going to the payor institution to obtain your money. Though this service requires our employees' time to help you obtain payment of the check, we provide this service to you at *no charge* as a *privilege of your membership* with us. **7.b.**



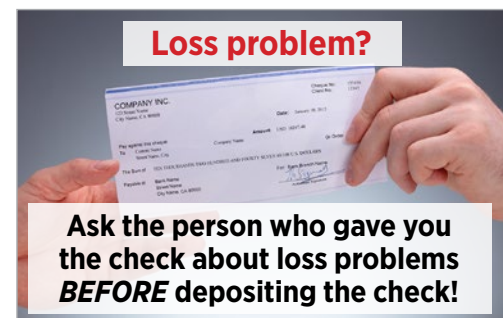
2. **We are Blind to (Do Not Know) All Check Deposit Loss Problems.** Please understand that since the check is *not* drawn on us, we *cannot* determine whether it has a loss problem (will be paid or is subject to fraud). If the check comes back to us unpaid or for fraud, you are financially responsible to us for the check and all related expenses, even if the loss occurs *years after the deposit*.

3. **Ask Your Drawer about Potential Problems.** Since you *know* the person or business that you received the check from (typically the drawer), if you believe the check may have a loss problem you should ask the drawer about the potential problem **before** you deposit the check with us. This may help you avoid a costly loss if the check comes back to us days or years later for a problem.

4. **We May Act to Try to Prevent Losses.** Additionally, since we are unaware of loss problems on a check you deposit that is not drawn on us, we may place a hold on the funds of the check, offer to send the check for direct payment, or decline the check, to attempt to **protect you** and us from a loss. **7.b.**

5. **We May Provide Credit for a Deposit.** You also understand if we provide you with cash or make funds available to you from the deposited check, we are only providing you with *credit*. We are **not** promising payment of the check, or promising there is no loss problem with the check. Such promises are not possible since the check is not drawn on us and we are blind to all check loss problems. **7.b.**

6. **Your Responsibility for Losses.** Though we hope it does not happen, if a check you deposit comes back to us from the payor institution (or other party) for a loss problem *days or years later* (which also requires our employees' time), **you are responsible** to us for the amount of the check and all expenses (including any recovery costs). You understand it is your responsibility thereafter to recover your loss from the person or business you received the check from. **7.i.**



7. **Suspect a Problem? *Don't Deposit the Check!*** Again, since you know the person or business you received the check from (and since we are blind to all loss problems on checks not drawn on us), if you think the check has a loss problem, you should **not deposit** the check with us. Rather, you should ask the person or business for another method of payment (cash, wire, EFT or credit card), or take the check directly to the payor institution for payment. This will save you, our employees and all our members time, money and other negative consequences.

8. **Questions? Please Contact Us.** *If you have any questions* about our check deposit service, please contact us anytime we are open for business and we will be pleased to assist you. **1.d.**